

ACCELERATED LEARNING CENTER
3105 EAST SHEA BOULEVARD
PHOENIX, ARIZONA 85028

GOVERNING BOARD MEETING
TUESDAY, OCTOBER 18, 2022
1:00 p. m.

(Posted Monday, October 17, at 4105 East Shea Boulevard, and at
www.acceleratedlearningcenter.com)

MINUTES

- I. Call to Order
The meeting was called to order at 1:00 P. M. by Governing Board President, Mr. Michael Melton.
- II. Roll Call
Board members Mr. Melton, Dr. Riley, and Dr. F. Canady were present. Mrs. Kelley Curran was also present.
- III. Call to Public
No members of the public were present.
- IV. Approval of Minutes
 - A. September 23, 2022, Regular Meeting.
 - B. October 5, ALC Charter Holder's Board Meeting.
 - C. October 5, KFS Properties, Inc. Stockholder's Board Meeting.After reviewing the minutes listed above, Dr. Riley moved that they be approved. Dr. Canady seconded the motion. Mr. Melton called for the vote. Dr. Riley voted yes. Dr. Canady voted yes. Mr. Melton voted yes. The minutes were approved.
- V. Program Reviews
 - A. Review of ALC's Instructional Time Model Template.
Mrs. Curran presented Accelerated Learning Center's Time Model Template to the Governing Board for the second time. Dr. Riley moved to approve the Model. Dr. Canady seconded to motion. Mr. Melton called for the vote. Dr. Riley voted yes. Dr. Canady voted yes. Mr. Melton voted yes, and it passed.
 - B. Review of 2022-2023 Statement of Assurances.
Mrs. Curran reviewed the Statement of Assurances with the Governing Board for the second time. Having no further questions, Dr. Riley moved to approve

the Statement of Assurances. Dr. Canady seconded the motion. Mr. Melton called for the vote. Dr. Riley voted yes. Mr. Melton voted yes. Dr. Canady voted yes, and the motion passed.

VI. Financial Items.

- A. Review and Possible Approval/Ratification of 2022 Annual Financial Report that was filed on October 15, 2022.

Mrs. Curran reviewed the 2022 Annual Financial Report with the Board members. The members received the report earlier and were familiar with the content. Dr. Riley moved to approve the 2022 Annual Financial Report. Dr. Canady seconded the motion. Mr. Melton called for the vote. Dr. Riley voted yes. Dr. Canady voted yes. Mr. Melton voted yea and the 2022 AFR was approved.

- B. Discussion and Possible Approval of Charter Transfer.

Dr. Canady shared a Letter of Intent to purchase Accelerated Learning Center from the owners of East Pointe High, with the Board members. At this time no decisions need to be made by Board members.

- C. Discussion and Possible of Ratification of Rental Increase.

Accelerated Learning Center has paid KFS Properties, LLC, \$20,000.00 per month since 2012. Mrs. Curran has requested permission from the Board to raise the rent to \$25,000.00 per month for five years. Dr. Riley moved to raise the rent to \$25,000.00 per month. Mr. Melton seconded the motion. Mr. Melton called for the vote. Dr. Riley voted yes. Mr. Melton voted yes. Dr. Canady abstained.

- D. Discussion of necessary renovations of the Portable Building.

Mrs. Curran informed the Board members that the portable building needs some improvements, including painting and recarpeting. Dr. Riley moved to allow Mrs. Curran to proceed with all necessary improvements to the portable building. Dr. Canady seconded the motion. Mr. Melton called for the vote. Dr. Riley voted yes, Dr. Canady voted yes. Mr. Melton voted yes. The motion passed.

VII. Call to Public

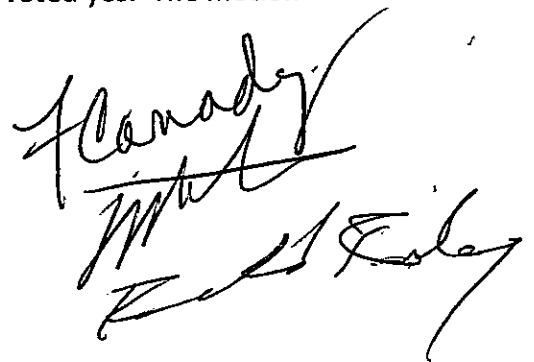
No members of the public were present.

VIII. Board Member Comments

No additional comments were made.

IX. Consideration of Adjournment

Dr. Riley moved that the meeting be adjourned at 2:10 P. M. Dr. Canady seconded the motion. Mr. Melton called for the vote. Dr. Riley voted yes. Dr. Canady voted yes. Mr. Melton voted yes, and the meeting was adjourned.



Handwritten signatures of Dr. Canady, Mr. Melton, and Dr. Riley.

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GOVERNING BOARD MEETING
NOVEMBER 23, 2022

It was decided through telephone conversations with each Governing Board member that a meeting was not necessary in November. The next meeting was tentatively set for December 14, 2022.

J. Canady
M. [unclear]
Paul [unclear]

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GOVERNING BOARD MEETING
DECEMBER 14, 2022

It was decided through telephone conversations with each Governing Board member that a meeting was not necessary for December. The next meeting was tentatively set for January 11, 2023.

F. Canady
W. W. [unclear]
R. [unclear]

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 - C. Discussion and Possible Approval of Charter Transfer.
 - D. Discussion and Possible of Ratification of Rental Increase.
 - E. Discussion of necessary renovations of the Portable Building.
- VII. Call to Public
- VIII. Board Member Comments
- IX. Consideration of Adjournment

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